

The Auditing Commission of “Kubanenergo”, JSC

Minutes No. 8 of the meeting of the Auditing Commission of “Kubanenergo”, JSC

Moscow

January 31, 2013

Quantitative composition of the Auditing Commission specified by the Charter of the Company – 5 persons

Members of the Auditing Commission of “Kubanenergo”, JSC submitted the written opinion (filled in and signed questionnaires) on the agenda items of the meeting of the Auditing Commission of the Company: Alimuradova I.A, Yakubovich Ya.B., Bogashov A.E.

Quorum, necessary for making decisions on all the agenda items of the Auditing Commission meeting, is present. The decision on the agenda items of the Auditing Commission meeting should be adopted by a majority of votes of the members of the Auditing Commission of the Company.

Agenda:

1. On taking into consideration the results of check of expenses on personnel management in 2012.

Voting results and adopted decisions

Item 1:

On taking into consideration the results of check of expenses on personnel management in 2012

Voting results:

“FOR”: (Alimuradova I.A, Yakubovich Ya.B., Bogashov A.E.) – 3 persons

“AGAINST”: no.

“ABSTAINED”: no.

Resolution:

The results of check of expenses on personnel management in 2012 should be specified in conclusion (opinion) of the Auditing Commission on audit of business activity of the Company for 2012 performed in accordance with schedule of the Commission for 2012-2013.

Chairperson of the Auditing
Commission of “Kubanenergo”, JSC

_____ Alimuradova I.A.

Secretary of the Auditing Commission
of “Kubanenergo”, JSC

_____ Yakubovich Ya.B.